



**CalViva Health  
Finance  
Committee Meeting Minutes**

**Meeting Location**

CalViva Health  
1315 Van Ness Ave; Suite 201  
Fresno, CA 93721

February 20, 2014

Finance Committee Members in Attendance		CalViva Health Staff in Attendance	
✓	William Gregor, Chair	✓	Cynthia Reiter, Clerk to the Commission
✓	Gregory Hund, CEO	✓	Daniel Maychen, Senior Accountant
✓ *	Soyla Griffin		
✓	Joe Neves		
✓	Harold Nikoghosian		
✓	Deborah A Poochigian	✓	Present
✓	David Rogers	✓ *	Arrived late

AGENDA ITEM / PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
#1 Call to Order	The meeting was called to order at 11:00am a quorum was present	
#2 Finance Committee Minutes dated October 17, 2013 Action W Gregor, Chair	The minutes from October 17, 2013 Finance meeting were approved as read.	Motion: <i>Minutes were approved 6 – 0 (Neves/Rogers)</i>
#3 Financial Statement as of December 31, 2013  Action D Maychen	D Maychen presented the Financial Statements as of December 31, 2013 to the Finance Committee. Tangible net equity stands at \$14.2 million versus the minimum required of \$6.4 million. Current ratio stands at a healthy 1.25.  The income statement reflected that CVH is ahead of budget on a year to date basis. CVH is approximately \$400,000 better off on a net income basis compared to	Motion: <i>It was approved 6-0 (Rogers/Nikoghosian) to recommend to the Commission the approval of the December Financial Report</i>

	budget.	
	<i>Soyla Griffin arrived at 11:24am</i>	
#4 Fiscal Year 2015 Budget Assumptions  Informations W Gregor, Chair	<p>W. Gregor presented the Fiscal Year 2015 Budget Assumptions for discussion. The following timeline was provided.</p> <ul style="list-style-type: none"> <li>✓ March to review preliminary budget</li> <li>✓ April meeting will be held to review any changes. <i>(This meeting will be held telephonically on an as needed basis)</i></li> <li>✓ The final budget will be submitted to the full Commission in May</li> </ul>	
#5 Final Comments from Finance Committee Members and Staff	None	
#6 Announcement	None	
#7 Adjourn	Meeting was adjourned at 11:43am	

Submitted by: *Cynthia Reiter*  
 Cynthia Reiter, Clerk to the Commission

Dated: *March 20 2014*

Approved by Committee: *William Gregor*  
 William Gregor, Committee Chairperson

Dated: *March 20 2014*