



**CalViva Health  
Finance  
Committee Meeting Minutes**

May 28, 2015

**Meeting Location**

CalViva Health  
1315 Van Ness Avenue Suite 102  
Fresno, CA 93721

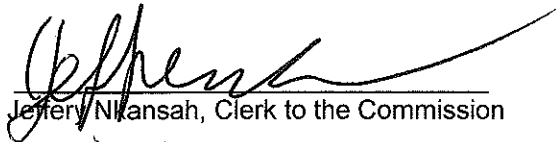
Finance Committee Members in Attendance		CalViva Health Staff in Attendance	
✓	William Gregor, Chair	✓	Kim Lopez, Administrative Assistant
✓	Gregory Hund, CEO	✓	Daniel Maychen, Director of Finance
✓	Paulo Soares		
✓	Joe Neves		
✓	Harold Nikoghosian		
	Deborah A Poochigian	✓	Present
	David Rogers	✓ *	Arrived late

AGENDA ITEM / PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
#1 Call to Order	The meeting was called to order at 11:00 am a quorum was present	
#2 Finance Committee Minutes dated March 19, 2015 Action W Gregor, Chair	The minutes from March 19, 2015 Finance meeting were approved as read.	Motion: <i>Minutes were approved 5-0 (Neves/Soares)</i>
#3 Financial Statement as of April 30, 2015  Action D Maychen	D Maychen presented the Financial Statements as of April 30, 2015 to the Finance Committee. Tangible net equity of \$24.9 million.  The income statement reflected that CVH is ahead of budget on a year to date basis. CVH is approximately \$4.7 million better off on a net income basis compared to budget.	Motion: <i>It was approved 5-0 (Neves/Soares)</i>

Finance Committee

<p>#4 Review of the Finance Committee Charter</p> <p>Information W Gregor, Chair</p>	<p>The committee reviewed and discussed the Finance Committee Charter, no changes were recommended.</p>	<p>Motion: : <i>It was approved 5-0 (Neves/Nikoghosioan)</i></p>
<p>#6 Announcements</p>	<p>Health Net confirmed the \$3 million loan forgiveness targets have been met in May 2015 and the loan is forgiven.</p>	
<p>Adjourn</p>	<p>Meeting was adjourned at 11:28 am</p>	

Submitted by:

  
 Jeffrey Nikansah, Clerk to the Commission

Approved by Committee:

  
 William Gregor, Committee Chairperson

Dated:

July 16, 2015

Dated:

July 16, 2015